# **Five Significant Advantages of Trademark Registration**

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## 0 - Five Significant Advantages of Trademark Registration

Are you planning to commence your startup? And definitely for this, you have an innovative business idea and a lump sum amount to fulfill the various need of your business. You have a plan to hire HR, technical team, and sales team to ensure the smooth functioning of your business. But, wait! Are you not forgetting a crucial aspect to secure your business? Are you not forgetting to protect the identity of your business? If yes, then you should consider <a href="Trademark Registration">Trademark Registration</a> of your business. Yes, whether a startup or any large enterprise trademark registration is imperative for business. Trademark registration not only protects your business from any financial and legal calamities but also proves beneficial for business in numerous ways. This web article aims to highlight five significant advantages of trademark registration for startups.



Here are five important reasons why trademark registration is essential for startups.

# **Provides Specific Identity to Business**

Trademark Registration provides a specific identity to Businesses. By trade marking a business name, you make its services and products distinctive. Thereby, your business rivals can't steal your intellectual property. In this way, you prevent rivals from copying or stealing your brand.

# **Provides Positive Reputation to Business**

If your business has a positive reputation in the market, then more and more people will incline toward it. When you equip your startup with a trademark, then its reputation and brand value increase manifold. <u>Trademark Registration for Business</u> also ensures the

credibility of the business in national and international markets, thereby getting business loans and raising funds for startup becomes easier.

#### **Secures Business from Any Future Calamities**

Today, there is immense competition in the market and business owners adopt all tactics to outperform their rivals. In this scenario, the security of the business is imperative against any illegal activities that may threaten the business in the future. Trademark Registration ensures the security of the business. By registering a trademark, startups protect it selves from another company using their name, sign, slogan, or design. In case of illegal use of a registered trademark, you can seek infringement redress in the country's proper courts.

#### **Trademark Works Like an Asset**

Trademarks are Intellectual Property for businesses that have monetary worth with the products or services they represent. For startups, a trademark works like a catalyst for business growth. With time as a startup business matures and achieves success then trademark becomes its core identity. People start identifying businesses through trademarks. Once startups attain positive repute for their product or service, then it becomes easier to use trademarks for marketing strategies, diversify products or services, and raise funds for the business.

#### **Business Valuation and Good Will**

Trademark communicates the quality of product/ services effectively and also the unique aspects of goods and the objectives of the business. From the expansion of business, and retention of loyal consumers to protecting the company's reputation, Trademark proves vital in the context of business valuation and goodwill.

### **Final Thought**

Today, India's startup culture is thriving and the market is filled with rigorous competition. In this scenario, if you want to grow your startup and achieve success in the long run then trademark registration is imperative. When you register your startup business with a trademark, then it becomes easier for you to run the business smoothly and circumvent financial loss in the future.

To get Trademark Registration, please contact to the <u>Top Law Firm</u> Global Jurix.

# **Original Content Sources**

- <a href="https://www.globaljurix.com/blog/five-significant-advantages-of-trademark-registration-for-startups.php">https://www.globaljurix.com/blog/five-significant-advantages-of-trademark-registration-for-startups.php</a>