

# My Blog

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## 0 - Credit Score Repair In Enhancing credit

Here are a few of the many myths that are busted about rebuilding credit. You must have read and heard a lot about [debt](#) management, debt settlement, and credit score. The question is that do these terms mean anything or are they just layman terms? Can credit be repaired in reality? The answer to these questions can be found in them only. It is correct you need to research a little. If you are in trouble with your credit, get an answer to these questions. This article will give you an idea.

Increasing Credit Score will definitely help you lead a better life.

To start with credit repair is not a mere term and it is very much possible a thing. This means that you can repair your debt without much of a difficulty. Now the question arises as to how can you do so? Again the resolution to these queries lay hidden in the fact which approach you want to opt for, like a do it yourself or professional help.

If you want to stick to the do it yourself method, then you need to understand the importance of the whole thing. To be precise you need to get a fair idea of your position. If you are neck deep in debt and want a way out of this, then you need to get a grip on your spending habits. Pay your creditors on time and get current with your payments. All this will definitely help you lead a better life.

Nonetheless you need to be practical about one thing that is getting professional help for this is a far better idea than opting to do it yourself. A credit advisor on the other hand will hear you out, get all the necessary details from you about your income, and plan thing for you. They will make the required adjustments and assist you with all your queries in regards to debts. All this will in turn help you to get your credit repair done in no time at all. So what are you waiting for? Go ahead and call a credit counselor today!

About the Author:

My name is Elizabeth Anderson a Financial Adviser at Zinu Credit Repair. It is a best [legitimate credit repair companies](#) in USA. Helps you to fix bad credit. And offers a free credit repair consultation, which includes a complete review of your FREE credit report summary and score. If you are wondering what are the best ways to repair credit. Please contact me. I am more than happy to serve you.

# 1 - Computing A Federal Exchange Fee Reviews

The accuracy of your credit report can significantly affect your financial future and can determine if you are approved for future credit. Proper and savvy use of credit as a financial tool is crucial.

The US [Federal Trade Commission](#) (FTC) reports that approximately 19% of all credit reports have some sort of error. About 25% of those errors were substantial enough to affect the overall credit score. Disputes can be filed, and corrections made, but an FTC study also indicates that approximately 70% of consumers do not fix all errors.

Errors can originate with any of the participants of the reporting process, either creditors, the bureaus themselves, or consumers. The most common errors involve identity and credit lines erroneously listed under an identity number. Identity errors can be a misspelling of names or an inaccurate address. Sometimes that happens due to poor handwriting or data entry. Another identity error can be caused by the inaccurate use of a maiden name after the name has been legally changed. Accounts that have been closed and still appear as open or past due or accounts that misstate credit amounts have the greatest impact on an overall score. Credit utilization, the amount of credit used compared to total amount of credit available, is a major factor in calculating a credit score.

Disputing credit report errors can become a tangled and time-consuming battle. It's smart to be proactive. There are some simple actions that savvy consumers can take to avoid errors and save themselves a headache.

## Pay on Time

It seems easy. Pay your bills on time, as specified by the due date. It is the best and simplest way to efficiently manage your credit health.

## Manage Your Use of Credit

This is referred to as Credit Utilization, and this calculation is approximately 30% of a credit score, the second highest factor. Consumers should know the status of their accounts and periodically confirm credit limits on open accounts.

## Review Credit Reports from all Three Credit Bureaus

This will confirm the accuracy of identifying information. This action also confirms the status of all accounts, open or closed, as well as credit limits and utilization. This listing would warn the observer if there are accounts misreported either by unintentional error or identity theft. A common error found during review is old accounts reported as still active. In the event that credit is denied, the consumer is entitled to access their credit report at no charge.

## Be Proactive Against Identity Theft

Proactive actions include collecting mail promptly and discarding it effectively, which might include shredding financial items. Stop junk mail by being removed from mailing lists. Consumers can register on the National Do Not Mail List to stop unsolicited mail.

Identity theft is a growing concern and a valid concern. If a consumer believes their information has been compromised, they can file a fraud alert with the credit reporting bureaus. If a consumer has evidence of identity theft, a police report should be filed to document the incidence. Contacting the credit bureaus with that police department allows the consumer to place a credit freeze at no charge. No credit account can be opened under that social security number while that freeze is in place.

About the Author:

My name is Elizabeth Anderson a Financial Adviser at Zinu Credit Repair. It is a legitimate credit repair firms in US. That offers a free credit repair consultation, which includes a complete review of your FREE credit report summary and score. If you are looking for the [best credit repair company](#) in your area. Reach me out.

## 2 - Credit Score Repair Corporations Affect Cash Associated

This is a term referring to the action taken to correct the state of a persons credit. Causes for the need for credit repair can include previous poor credit management, finding errors on a credit report, or the terrible effects of identity fraud.

Actions taken during the process of credit repair might be the improvement of financial behavior or filing disputes with credit bureaus. Depending on the severity of the case, professional legal and financial counsel should be retained to resolve the issue.

Individuals can contact creditors and credit bureaus directly to dispute credit errors for free. Each business might have its own process and guidelines so contact the business involved directly and ask for their specific dispute procedures.

Trying to dispute and resolve errors can be time-consuming and cumbersome. Many people find the experience too frustrating and turn to credit repair companies to resolve the issues. Credit repair companies usually charge a fee for their service. These fees differ depending on the state of residence and the type of service that is requested. Victims of identity theft often require these services due to the vast extent of repairs needed.

Be wary when choosing to hire a credit repair company. Reputable companies do not make outrageous claims, and they clearly explain the terms of the agreement. The Consumer Protection Act was signed in 1996. A part of that act was [Credit Repair Organizations Act](#) (CROA). CROA protects consumers rights by making it illegal for credit repair companies to misrepresent what they can do for customers. And it is illegal to charge customers before performing their services. The Federal Trade Commission (FTC) enforces the CROA.

Under this enforcement, credit repair companies are required to:

- 1.Explain your legal rights in a written contract that details the services to be performed.
- 2.Elaborate your three-day right to cancel without any charge.
- 3.Tell how long to expect to get results as promised.
- 4.Inform the total cost to be paid.
- 5.Explain any guarantees.

If a credit repair company doesn't abide by promises made, consumers have options.

- 1.Sue the credit repair company in federal court for the amount up to actual losses or for whatever amount that was paid, whichever is more.
- 2.Seek punitive damages, a punishment.
- 3.Join other people in a class action lawsuit against the company

The FTC warns that not all credit repair companies are legitimate, even if they claim to be 'non-profit'. The FTC advises contacting your financial institution or local consumer protection agency as good

sources of information and referrals.

If filing bankruptcy, laws require that you get credit counseling from a government-approved organization within six months before filing for bankruptcy. A list of these approved organizations is available at [www.usdoj.gov/ust](http://www.usdoj.gov/ust). This listing is managed by the U.S. Trustee Program.

Accurate information on your credit report and in your credit history, is a part of your credit history. Therefore, it will remain on your credit report for seven years.

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